

Sales Tax, Tips, Discounts and Markups Worksheet

Words to Remember

Sales Tax: A tax on a purchase, added to the total sale, usually a *percent* of the total price

Tip: A percent *earned* by a person for providing a service

Discount: A percent or amount of *decrease* in the price of an item.

Sale price = original price - discount

Markup: A percent or amount of *increase* a retail store charges to make a profit

Retail price = wholesale price + markup

1. The original price of a shirt is \$18. The shirt is on sale for a 20% discount. What is the sale price of the shirt?
2. Your food bill at a restaurant is \$23.50. You leave a 15% tip. What is the total cost of your meal?
3. A craft store bought paint for a wholesale price of \$100. The store charges a 65% markup. What is the craft store's price for the paint?
4. Payton wants to buy a pair of gym shoes that cost \$75. The shoes are on sale at a 30% discount. How much will Payton spend on the shoes?
5. A sweater is marked down 35% off the original price. The original price was \$40. What is the sale price of the sweater before sales tax? What will be the total price after 6.25% sales tax is added?